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Group Secretariat

HONGKONG LAND HOLDINGS LIMITED

Securities and Exchange Commission File No.82-2964

1st September 2003

Securities and Exchange Commission Office of International Corporate Finance Division of Corporate Finance 450 Fifth Street, N.W. Washington D.C. 20549 U.S.A.

Dear Sirs

Hongkong Land Holdings Limited ("HKLH")

In accordance with the requirements under the listing rules of the UK Listing Authority, the UK Listing Authority has today been notified on behalf of HKLH, of which Dr Richard Lee is a Director, of the following Director's share transactions:

Name of Director	Nature of Transaction	Date of Transaction	No. of Shares	Price Per Share
Dr Richard Lee	Acquisition of HKLH ordinary shares	24/04/2003	+100,000	US\$1.1156
	Disposal of HKLH ordinary shares	26/08/2003	-60,000	US\$1.4500

Yours faithfully JARDINE MATHESON LIMITED

Neil M McNamara **Group Corporate Secretary** SEP 26 2003